

Chinese Money in Global Context: Historic Junctures Between 600 BCE and 2012 offers a groundbreaking interpretation of the Chinese monetary system, charting its evolution by examining key moments in history and placing them in international perspective. Expertly navigating primary sources in multiple languages and across three millennia, Niv Horesh explores the trajectory of Chinese currency from the birth of coinage to the current global financial crisis. His narrative highlights the way that Chinese money developed in relation to the currencies of other countries, paying special attention to the origins of paper money; the relationship between the West's ascendancy and its mineral riches; the linkages between pre-modern finance and political economy; and looking ahead to the possible globalization of the RMB, the currency of the Peoples Republic of China. This analysis casts new light on the legacy of China's financial system both retrospectively and at present—when China's global influence looms large.

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