

Excerpt from Report of the Military Board: Of Kentucky, Made to the General Assembly, September 10, 1861 Hon. John F. Fisk, Speaker of the Senate: The undersigned Commissioners, appointed by an act of the General Assembly, entitled An act for the regulation of the Militia and to provide for the arming of the State, approved May 24th, 1861, submit the following report: At as early a period after the passage of the act above referred to, and the attendance of the Commissioners who lived remotely from the seat of government could be procured, the Board was organized by the appointment of Governor Magoffin as its President, and Philip Swigert Secretary, when they proceeded in the discharge of the high and responsible duties assigned them by the representatives of the people. To enable the Commissioners to carry into effect the object of the law, their earliest attention was directed to the procurement of means, by way of loans from the banks of issue in this State, and they therefore appointed committees, composed of members of the commission, to confer with the banks and ascertain whether loans could be obtained at such times as the funds might be wanting, on the terms and for the objects indicated in the law, which resulted in but very limited success; and as the Commissioners were restricted in their negotiations for loans to the banks of issue in this State, no applications have been made elsewhere. The Northern Bank, Farmers Bank, Bank of Kentucky, and Bank of Louisville, in reply to applications made them for loans, state, that they decline for the present, and assign their reasons for such declension. The Southern Bank of Kentucky expressed a willingness to furnish their pro rata of the amount which the law authorized the Commissioners to borrow, upon condition that the other banks would furnish their pro rata. From the Commercial Bank, Peoples Bank, and Bank of Ashland, no direct reply has been received. The Southern Bank of Kentucky had, previous to the passage of the law creating this Board, advanced to the Governor, by way of loan, \$60,000; the Bank of Louisville and the Commercial Bank had advanced, in like manner, the sum of ten thousand dollars each, in the aggregate, \$80,000, which they were willing should be transferred to the Commissioners for the purpose and on the terms stated in the law, which was accepted, and bonds were executed to them respectively, bearing date May 1st, 1861, payable ten years after date, the interest payable semi-annually at the office of the Treasurer of this State. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.

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